HIGH COMMISSION OF INDIA, WELLINGTON

MONTHLY REPORT FOR NOVEMBER 2022

Name of the Mission (Country): Wellington

A. Trade in goods

a) Total trade in goods during

1	0	2	0	2	2
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	Export (US\$ million)	Import (US\$ million)	Status
	(OS¢ million)	CIF	Provisional/ (F) Final
NZ's trade with India	\$51.41 mn	\$81.35 mn	F
NZ's total global trade	\$4622.53 mn	\$5941.03 mn	F

(Source: StatsNZ)

b) Preferential trade in goods during

1 0	2	0	2	2
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S.No.	Preferential / Free	Preferential Imports	Preferential Imports	
	Trade Agreement with	from India (US\$	from World (US\$	
	India	million)	million)	
No preferential / Free Trade Agreement between India and NZ				

(Source: Stats NZ)

S.No.	Preferential / Free Trade Agreement with India	Preferential Exports to India (US\$ million)	Preferential Exports to World (US\$		
			million)		
No pre	No preferential / Free Trade Agreement between India and NZ				

(Source: StatsNZ)

c) Top 10 items of import from India during

1	0	2	0	2	2

S.No	Commodity	Value (US\$ million)	Qty	Unit of	% share in
	(10-digit HS tariff line)	CIF		Measurement	total import
					of the
					commodity
1.	3004.90.19.30 Medicaments;				
	consisting of mixed or unmixed				
	products n.e.c. in heading no.				
	3004, packaged for retail sale,				
	(other than for veterinary uses),				
	not in aerosol containers	\$5.01 mn	-		10.35%

2.	7113.19.09.09 Jewellery; of				
	precious metal (excluding silver)				
	whether or not plated or clad				
	with precious metal, and parts				
	thereof, n.e.c. initem no.				
	7113.19.01, not incorporating				
	jade	\$3.27 mn	-		9.83%
3.	8502.39.00.00 Electric				
	generating sets; (excluding those				
	with spark-ignition or				
	compression-ignition internal				
	combustion piston engines),				
	other than wind powered	\$2.59 mn	5	NMB	38.55%
4.	0306.17.00.00 Crustaceans;				
	frozen, shrimps and prawns,				
	excluding cold-water varieties, in				
	shell or not, smoked, cooked or				
	not before or during smoking; in				
	shell, cooked by steaming or by				
	boiling in water	\$2.58 mn	275278	KGM	48.19%
5.	7102.39.00.00 Diamonds; non-				
	industrial, (other than unworked				
	or simply sawn, cleaved or				
	bruted), but not mounted or set	\$1.52 mn	-		64.429%
6.	6302.60.00.09 Toilet linen; of				
	terry towelling or similar terry				
	fabrics, of cotton, other than				
	roller towels	\$1.51 mn	636120	NMB	61.87%
7.	8431.41.00.00 Machinery parts;				
	buckets, shovels, grabs, and grips,				
	for the machinery of heading no.				
	8426 and 8430	\$1.25 mn	-		71.75%
8.	8411.91.00.00 Turbines; parts of				
	turbojets and turbo-propellers	\$1.12 mn	-		1.22%
9.	1006.30.00.00 Cereals; rice,				
	semi-milled or wholly milled,				
	whether or not polished or glazed	\$0.99 mn	602609	KGM	24.43%
10.	6302.31.01.00 Bed linen; fitted				
	sheets, frilled pillowcases, cot				
	covers, duvet covers, mattress				
	covers, eiderdown cases and quilt				
	cases, of cotton (not printed,				
	knitted or crocheted)	\$0.77 mn	51059	NMB	32.82%

d) Top 10 items of export to India during

1	0	2	0	2	2

S.No	Commodity	Value	Qty	Unit
	(10- digit HS tariff line)	(US\$ million) FOB		
1	4701.00.00.01 Wood pulp; mechanical			
	wood pulp, of softwood	\$6.24 mn	8617	TNE
2	7602.00.00.19 Aluminium; waste and			
	scrap, other than used beverage cans or			
	aluminium extrusions	\$1.56 mn	809	TNE
3	5101.21.00.08 Wool; (not carded or			
	combed), degreased, (not carbonised),	\$1.55 mn	688755	KGM

	shorn, exceeding 35.4 microns in fibre			,
	_			
	diameter			
4	8104.20.00.00 Magnesium; waste and			
	scrap	\$1.04 mn	2851090	KGM
5	7204.21.00.00 Ferrous waste and scrap;			
	of stainless steel	\$0.87 mn	526	TNE
6	7602.00.00.11 Aluminium; waste and			
	scrap, aluminium extrusions	\$0.68 mn	291	TNE
7	8517.14.00.14 Telephone sets; other			
	than smartphones, for cellular or other			
	wireless networks, radio-telephones	\$0.58 mn	0	
8	3502.20.00.00 Albumins; milk albumin,			
	including concentrates of two or more			
	whey proteins	\$0.55 mn	46725	KGM
9	0808.10.00.60 Fruit, edible; apples,			
	Royal Gala/Gala, fresh, whole fruit	\$0.42 mn	461125	KGM
10	5101.21.00.06 Wool; (not carded or			
	combed), degreased, (not carbonised),			
	shorn, exceeding 31.4, but not exceeding			
	35.4 microns in fibre diameter	\$0.39 mn	164563	KGM

e) Potential products of imports from India

S.No.	Commodity	Top 10 by Imports by product- September 2022 quarter
1.	Mineral Fuels and Oils	NZ \$78.22 million
2.	Pharmaceuticals	NZ \$46.05 million
3.	Mechanical machinery	NZ \$27.71 million
4.	Pearls, Precious stones & metals	NZ \$20 million
5.	Electrical machinery & equipment	NZ \$14.85 million
6.	Made up textile articles	NZ \$14.7 million
7.	Vehicles	NZ \$12.7 million
8.	Apparel not knitted & crocheted	NZ \$11.56 million
9.	Apparel knitted & crocheted	NZ \$9.84 million
10.	Fish	NZ \$9.3 million

B. **QUALITATIVE**

Month 1 0 2 0 2 2

1. Market Access Alerts (attach copy of notification):

a. Alerts on customs tariff changes: -

S. No.	Notificati on no. and date	HS code	Description	Original customs tariff	Present customs tariff	Effective from	Remarks if any
1.			NIL.				

b. Alerts on non-tariff measures (SPS/TBT/ import and export procedures/ restrictions/ prohibitions, licensing/ STEs etc.)

S.No	Notification	Measure	HS	Effectiv	Remarks
	no./ date		Codes	e from	if any
1.		1. <u>Important Notice to Importers</u> (sourcing face			
		masks)			
		2. <u>Customs Duty scam returns</u> (scam alert)			

c. Alerts on standards, technical regulations, and conformity assessment procedures:

S. No.	Notification no./ date	Standard/ technical regulation/ conformity assessment procedure	HS Codes	Effective from	Remarks if any
		NIL			

d. Alerts on trade defense measures taken by respective country: (Safeguards including special safeguard, antidumping, CVD or anti-subsidy)

S.No.	Notification	Type	Details of	Effective	Remarks
	no., date or	(initiation,	products/	from	if any
	other	final, prov.,	sectors		-
	references	sunset,	affected		
		consultations,	(including		
		new shipper	HS codes)		
		review)	ŕ		
NIL					

e. Alert on services, regulatory regime, qualification requirement, licensing procedures, visa regime, barriers etc.

S.No.	Notification no., and	Service	Modes	Effective	Remark	
	date or other references	sectors		from	s if any	
		affected			-	
NIL						

2. Feedback

a. Feedback from major Indian industries/other commercial concerns and Indian trade visitors to that country

S.No	Name of	Activity sector	Trade barrier	General
	business house		issues if any	Feedback
			(incl. HS codes)	(Max.200
				words)
NIL				

b. Feedback on major trade activities **including logistic events** (trade fairs/BSM including Indian participation)

S.No.	Activity	Date	Number of	Name(s) of	Feedback	Source
	(trade	and	participants	large/ key	received	of
	fair,	venue	from India	participants	(Max.200	funding
	BSM			from India	words)	(MAI,
	etc.)					TA/TC)
NIL						

c. Feedback from local commercial visitors to trade fairs in India, including under BSM; number of Business Visas issued:

S.	Activit	Date and venue	Number of	List of large/ key	Number	Feedback
No	y (trade		participants	participants from	of	received
	fair)		from the	the relevant	Business	(Max.200 words)
			relevant country	country	Visas	
					issued	
	-	-	-	-	30	-

3. Trade and Investment:

a. Significant trends in trade and investment (Sources: StatsNZ)

S. No.	Category	Details of significant trends (Max.200 words)	Analysis (Max. 200 words)		
1.	Trade-Goods	October 2022 monthly values when compared with October 2021: • Goods exports rose by 14%: US \$4622.53 mn • Goods imports rose by 24%: US \$5941.03 mn • The monthly trade balance was a deficit of NZ \$2.1 billion.	 Exports were up to all top trading partners. Imports were up from all top trading partners. 		
2.	Trade-Services	Values for September 2022 quarter: (Total) Export to the world: US \$2909.95 mn Imports from the world: US \$4387.11 mn The quarterly trade balance was a deficit of US \$1477.16 mn	Values for September 2022 quarter: (India) NZ's imports from India: US \$18.36 mn NZ's exports to India: US \$49.54 mn		
3.	Investment (New data not released)	For the year ending March 2020: India's foreign direct investment in NZ was US\$286.53 million (ranked 22 out of 234 countries) and NZ's total direct investment in India was US\$144.35 million ranked 23 out of 233 countries.			

Z's total investment abroad (US 218.85b)	Foreign investment in NZ (US \$348.91 b)		
 64.7% was in the USA, Australia, and the UK 9.2% was direct investment 50.1% was portfolio investment 17.4% was other investment 23.4% was financial derivatives and reserve assets. 	 58.4% was from Australia, the UK, and the USA 25.2% was direct investment 50.3% was portfolio investment 17.3% was other investment 7.2% was financial derivatives. 		

b. Opportunities for investments/ assets on offer/ major company divestment:

S.No.	Sector Name	Particulars of the asset	Contact details
	(List attached)	/company	
	NIL		

c. Information on tender Notices for projects and procurements of interest to Indian project exporters/ suppliers (USD15 million & above)

S.No.	Tender/ procurement	Sector	Value of tender/		
	notice No and date		procurement		
New Zealand tenders: https://www.gets.govt.nz/ExternalIndex.htm					
New Zealand tenders: https://www.procurement.govt.nz/					

d.Trade Queries for Imports/ Exports (if not uploaded on the Indian trade portal)

Enquiry originator	Nature	Product	Action Taken
Top Travel & Tours	Export	Tour Operator	Replied
Hawk Trading Company	Export	Clothing	Replied
Solutions Unlimited	Export	Marble	Replied
Doshi Brothers	Export	Pharma	Replied
Gopinathji Food Impex	Export	Food Products	Replied
Vishal Overseas	Export	Leaf Plates (Table Wear)	Replied
V. P. Impex	Export	Healthcare Products And Dietary Supplements	Replied
Ampriyan Life Private Limited	Export	Mangoes & Coconuts	Replied
Ace Global	Export	Biomass Briquettes	Replied
I.A Handicrafts	Export	Furniture, Home Décor And All Handicraft Products	Replied
Ss Surgical	Export	Medical ,Healthcare Devices, Critical Injectables	Replied

Shuyani Exports	Export	Jute Supplier	Replied
Mehta EXIM	Export	Brass Parts	Replied
Sparten Granito Pvt.Ltd	Export	Glazed Vitrified Tiles And Wall Tiles	Replied
Niche Formulations	Export	Pharmaceutical Formulations	Replied
Juneja Detergent	Export	Detergent Powder And Soap	Replied
Lurigroups	Export	Agriculture Products	Replied
Foodbros Overseas	Export	Fmcg Products	Replied
Jny Overseas	Export	Clay Tandoor	Replied
Zenith Industrial Rubber Products Pvt Ltd.	Export	Rubber Products	Replied
Jazcotex	Export	Textiles	Replied
Frillco International	Export	Mango Importer	Replied
Khare Stone & Tiles	Export	Sandstone Importers	Replied
Champaexpert Diamond	Export	Jewellery Diamonds Industry	Replied
Niche Formulations	Export	Pharmaceutical Formulations	Replied
Juneja Detergent	Export	Detergent Powder And Soap	Replied
Lurigroups	Export	Agriculture Products	Replied

4. Important India related statements of commercial significance by political leaders, think tanks, chambers, associations etc. / Significant stories/features on India related trade, investment, services and logistic sector, published in foreign journals/dailies, etc.: (Max. 500 words)

Nil.			

5. Details of trade research, information dissemination activity of the commercial wing

S.No.	Nature of	Details of Seminar/ conference (date/ venue, no of participants) or	Details of
	activity (trade	research	trade
	research,	(Max.200 words)	research
	information		(title of the
	dissemination		report,
	, seminars etc)		executive
	(Max.200		summary,
	words)		date of
			publication
)
			(Max.200
			words)

1.	Trade Promotion Event	India-NZ Business Council, in association with the High Commission of India organised the 8th India-NZ Business Summit in Auckland on 11 November 2022. This year's theme was India-NZ Trade Relations: The Road Ahead. The flagship event brought together key stakeholders from political leadership, business and academia. FM Nanaia Mahuta was the keynote speaker at the event. High Commissioner also attended the Summit.	
2.	Trade Promotion Event	On 25 November 2022, Indian High Commission in partnership with INZBC organised a business event-India Unplugged: Export-Import Pathways. High Commissioner in her opening remarks touched upon the opportunities and benefits in trading with India. During her interactions in Q&A sessions with the guests she assured full support from Indian High Commission. Other speakers talked about various aspects of the international trade, viz: scope of IT sector, Finance, Banking, Patents, IPRs and Exports.	

<u>6. Details of activities conducted out of Trade promotion budget:</u>

BE for current	RE for current	Amount utilised	Details of Activity	
financial year	financial year		(Max.200 words)	
Rs. 15,50,000/-	-	Rs. 7,10,785/-	Subscription of STATS NZ reports for use of data	
			in monthly commercial reports and other activities.	
			Membership fees for INZBC and Wellington	
			Chamber of Commerce. Expenditure on trade	
			promotion event.	

7. Action taken on the previous JWGs, Joint Commissions, Sub-Commissions etc. (issues that Mission had to follow up with host government):

S.No.	Detail of JWG/JEC with date	Action Point (Max.	Action Taken (Max. 200			
5.1 (0.	and venue	200 word)	words)			
1.		High Commission of India in collaboration with India New Zealand Business Council				
_,	(INZBC) organized the Busines					
	Foreign Minister Nanaia Mahut	a was the key speaker. M	any businessmen from all over			
	New Zealand took part in this e	vent.	•			
2.	High Commissioner H.E.Neeta	Bhushan met Dr Elena D	uter, Ph.D. in Plant Protection,			
	International Engagement Mana	iger & Mr. Terry Meikle,	CEO of NZAPI, NZ Apples and			
	Pears Inc in chancery on 23 rd N	ovember 2023 & discusse	ed various issues which can			
	helpful for apple & pears growe					
3.		High Commission of India organized a business event – India Unplugged: Export-Import				
	1 2	Pathways in chancery on 25 th November 2023. In total 6 speakers including HC talked on				
		various trade related matters & opportunities to start & grow businesses in India.				
4.		High Commissioner met Mr. Rachael McGuckian, Market Manager, New Zealand Trade				
	and Enterprise (NZTE), & New					
	Commissioner, Mr Graham Rouse in Chancery on 28th November 2023 & discussed trade					
		related issues between India & New Zealand.				
5.	High Commissioner met CEO of Duco Consultancy Mr. Chandan Ohri in Auckland on					
	30 th November 2023 to discuss the growing business opportunities between India and					
	New Zealand.					

8. Complaints from foreign buyer/supplier on quality and trade dispute:

Name of Foreign buyer/supplier	Address &	Name & address of	Brief	The authority to	
	contact details of	Indian	description	whom the matter	
	foreign	exporter/importer	of	was referred and	
	buyer/supplier		complaint	the date on which	
				the matter was	
				referred.	
NIL					

9. Complaints of Indian exporter/importer:

Name of Indian exporter/importer	Address	&	Brief description	The authority to	Any outcome	
	address	of	of complaint	whom the matter		
	foreign			was referred and		
	buyer/supplie	er		the date on which		
				the matter was		
				referred.		
NIL						

10. Any other issue of importance (Max. 500 words)

NIL.
